

Denver, CO 80237

TO: CONNECT FOR HEALTH COLORADO FINANCE AND OPERATIONS COMMITTEE 4600 South Ulster Street | Suite 300

**FROM:** BRIAN BRAUN, CHIEF FINANCIAL OFFICER

SUBJECT: QUARTERLY FINANCIAL REPORT 4TH QUARTER FY 2022 (PRELIMINARY)

**DATE:** 7/21/2022

## OVERVIEW (12 months ending 6/30/22)

Key Performance Indicators	_	YTD - 12 Months Ending 6.30.22		
	Status	Actual	Target	% of Target
Effectuated Enrollment (average)		172,715	172,445	100.2%
Net Operating Margin	(1)	13.2%	10.3%	
Per Member Per Month (PMPM) - Carrier Fees		\$16.4	\$16.2	101.0%
Per Member Per Month (PMPM) - Operating Expenses	(2)	\$17.6	\$18.2	97.1%
Days Cash on Hand		139.1	120.0	115.9%
Working Capital Ratio	(3)	4.2	3.5	118.9%

(1) Net income before depreciation as a % of revenue

(2) Net of Medicaid reimbursed expenses

(3) Current assets divided by current liabilities (target reflects budget - overall target is to exceed 2.0)

KPI's met or exceeded expectations for the year with the net operating margin coming in 3 percentage points higher than the target.

Financial Results (in 000's)		YTD - 12 Months Ending 6.30.22		
	Status	Actual	Budget	% of Budget
Revenues				
Program Revenue		8,390	8,468	99.1%
Carrier Fees		34,010	33,608	101.2%
Grant/Other Revenue		3,651	3,677	99.3%
Total Revenue		46,051	45,753	100.7%
Expenditures				
Technology		9,909	10,209	97.1%
Customer Service		9,321	10,313	90.4%
Personnel		13,187	12,813	102.9%
Marketing and Outreach		5,301	5,428	97.7%
Facilities		822	896	91.7%
Support Services		1,154	1,073	107.6%
Other		270	326	82.8%
Total Expenditures		39,964	41,058	97.3%
Earnings Before Depreciation		6,087	4,695	129.7%
Earnings After Depreciation		1,735	992	174.9%
Capital Expenditures		7,242	8,096	89.4%
Cash Flows		1,537	(736)	-208.8%
Cash		13,913	12,527	111.1%
Working Capital		17,586	14,744	119.3%

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The organization finished the year exceeding its overall financial goals. For the fiscal year, earnings from operations (before depreciation) exceeded budget by \$1.4 million. The largest drivers of this variance for the year were lower customer service expenditures.

Detailed financial statements are attached to this memo. Since this is year-end, additional pre-audit reconciliations will be performed on the accounting records which may result in some movement in the preliminary financial results being reported at this time. The following are high level explanations of budget to actual variances.

## <u>Revenue</u>

Overall, revenues were close to budgeted expectations coming in \$300,000 higher than budget. Revenues from fees with issuers were slightly higher (1.2% higher than budget). Program revenues, including Medicaid expense reimbursements and issuer donations were slightly below budget as were other revenues that included the federal ARP grant proceeds and the health insurance affordability fee enterprise funding from the State. These revenue variances were small.

## **Expenditures**

Total expenditures (operating and capital) for the year were \$1.9 million lower than budgeted levels. A significant portion of the underage (\$1 million) was due to savings in our customer service center operations through a combination of lower call volumes and restructuring of operations in conjunction with our contractor. We saw a similar level of underage in our technology expenditures primarily due to difficulties in the first half of the year in finding resources due to the tight labor market. Personnel expenses were slightly higher than expected but when you take out the impacts of capitalizing wages (which show up in our capital expenditures) personnel expenses were below budget. Support services were higher than budget by nearly 8% due primarily to higher staff recruiting costs.

#### <u>Cash</u>

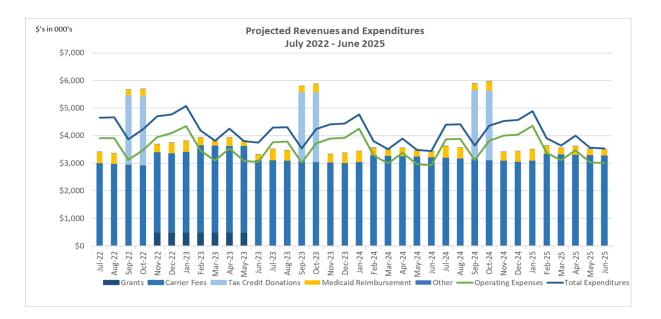
Cash came in higher than expected for the end of the year by \$1.4 million (\$13.9 million) reflecting the lower expenditures levels. The cash metric of days cash on hand slightly exceeded the target (139 days vs 120 days). Given the elevated investment in technology going into the next fiscal year we expect to see continued pressure on our cash position. Overall, our working capital (current assets less liabilities) is exceeding target and well exceeds industry norms. This reflects our ability to cover our current expenditures with our cash and receivables.

Excess cash is currently residing in money market funds and short-term U.S. treasuries. We have seen a recent uptick in rates on treasuries (over 1% on 30 day t-bills) that warrants moving out of a strictly cash position. We are in the process of evaluating longer term maturities along with the use of investment advisory services. We will report back to the Committee on our findings.

## **36 MONTH PROJECTIONS**

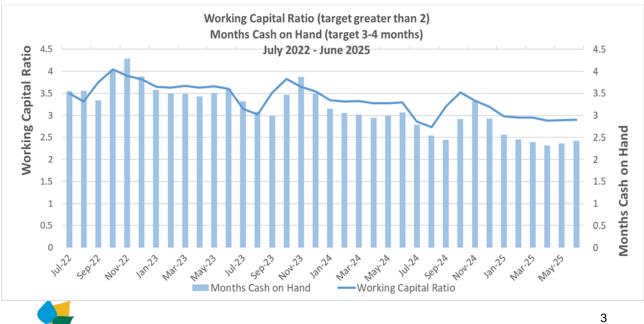
No significant changes have occurred since the approval of the fiscal year 2023 budget. We are still awaiting the federal actions on extending the American Rescue Plan at which time we will be updating our projections and possibly budget. Below are our 36 months projections for the period covering July 1, 2022 thru June 30, 2025. We will continue to revise these projections as newer information becomes available.





No change at this time in our cash projection and working capital that were shared as part of the budget approval process.





**CONNECT** HEALTH

COLORADO

## Connect for Health Colorado

Statement of Revenues, Expenses, and Changes in Net Position

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Review         Actual value         Actual value         Actual value         Review           Carrier Fee - Individual         33,960,065         33,833,14         376,551           Carrier Fee - Individual         1,073,333         1,110,333         (3,440)           HAE Grant - Tachnology         1,400,000         1,400,000         -           HAE Grant - Tachnology         1,400,000         1,400,000         -           Tack Credit Donations         5,000,000         5,000,000         -           Madicial Cost Reinbursement         3,389,822         3,468,406         (78,464)           Interest Income         45,22         3,000         (35,484)           Other revenue         1,263,3         -         3,300           Total Rownue         46,056,876         45,752,753         288,122           EVENENSES         Technology         2,868,402         2,661,500         3,300           Total Rownue         46,056,876         45,752,753         288,123           EVENENSES         Technology         2,808,40         1,519,356         (39,567)           Total Rownue         2,665,420         2,661,500         3,020         3,020           Customer Services         3,300,503         3,665,631         144		FY 2022		0/22
Carrier Fee -Individual         33,960,065         33,835,114         376,51           Carrier Fee Vision         49,511         24,000         25,511           ARP Grant         1,107,333         1,110,833         (3,440)           HIME Grant - Technology         1,400,000         -         -           Tax Credit Donations         5,000,000         -         -           Tax Credit Donations         5,000,000         -         -           Medicaid Cost Reimburgement         13,89,952         3,468,406         (78,454)           Interest Income         46,050,876         45,752,753         298,123           EXPENSES         Technology         1,460,366         1,515,966         (39,867)           Di (Design, Dev, Implementation)         10,248,724         9,515,977         729,747           Capitalizad DDI         Cabitalizad DDI         (514,913)         (514,923)         (43,923)           Total Technology         9,908,840         10,209,129         (300,289)         Customer Service         2,920,480         10,209,119         (300,289)           Customer Service         2,99,088         1,951,560         (251,892)         Total Customer Service         2,99,088         14,9423,2178         (1,209,116)           Customer				Actual vs
Carrier Fee SHOP Carrier Fee SHOP Carrier Fee SHOP ARP Grant HIVE Grant - Technology HIVE Grant - Toutreach HIVE Grant - Cutreach Madical Cost Reimbursement 3.080,952 J. 3400,000 J. 130,000 J. 140,000 J. 141,000 J. 140,000 J. 140,0				
Carrier Fee Vision         49.511         24.000         25.512           ARP Grant - Curresch         1.107.333         1.110.833         (3,440)           HIAE Grant - Curresch         1.107.303         1.110.833         (3,440)           HIAE Grant - Curresch         1.107.3000         -         -           Tax Credit Donations         5.000.000         -         -           Medicaid Cost Reimbursement         3.89.952         3.468.406         (78.454)           Interest Income         45.25         38.000         (35.548)           Cher venue         13.503         -         13.503           Tothology         46.050.876         45.752.2753         298.128           EXPENSES         Technology         1.663.457         1.657.929         (4.472)           Hosting         1.400.366         1.519.926         (30.287)         0.201           Di (Design, Dev, Implementation)         10.248.724         9.519.927         729.747           Capitalized DDI         (5.949)         3.055.631         144.962           Medical Assistance         1.299.663         1.551.566         (39.87)           Total Technology         9.308.840         10.203.123         (300.289)           Total Technology <td></td> <td>33,960,065</td> <td>33,583,514</td> <td>376,551</td>		33,960,065	33,583,514	376,551
APP Grant         1107,333         1,110,833         (3,440)           HIAE Grant - Cutreach         1,100,000         1,400,000         -           Tax Credit Donations         5,000,000         5,000,000         -           Medicat Cost Reimbursement         3,389,852         3,468,406         (78,454)           Interest Income         4,52         3,860,00         (78,544)           Other revenue         4,503,03         -         13,503           Total Revenue         46,050,876         45,752,753         298,123           EXPENSES         Total Revenue         1,663,467         1,657,347         (4,872)           Maintenance & Operation         2,665,420         2,661,500         3,920         5,941,233           Softward/Lonsees/Subscriptions (Tech)         1,663,467         1,857,977         722,971         2,914,242         (300,289)           Customer Service         2         Customer Service         2,908,840         10,209,129         (300,289)           Total Customer Service         1,996,668         1,551,550         (251,892)         Total Customer Service         2,908,860         10,31,311         (4,221,32)           Total Customer Service         1,996,668         1,551,550         (251,892)         Total Customer Service		- 49 511	- 24.000	- 25 511
HIAE Grant - Technology         1,400,000         1,400,000           HIAE Grant - Outreach         1,130,000         1,400,000           Tax Credit Donations         5,000,000         5,000,000         (78,454)           Interest Income         452         3,600,000         (35,548)           Other revenue         13,503         -         13,503           Total Revenue         46,050,876         45,752,753         298,123           EXPENSES         Technology         3,809,396         1,813,956         (39,827)           DDI (Design, Dev., Implementation)         10,248,724         9,518,977         729,747           Capializad DDI         (61,391,311)         (61,492,33)         (99,99,840         10,209,129         (300,289)           Customer Service         9,320,980         10,320,112         (98,2132)         Total Customer Service         9,320,980         10,331,112         (98,21,32)           Personnel         1,289,668         1,551,60         (221,82)         Total Customer Service         9,320,980         10,331,112         (19,91,116)           Tase and Benefits         3,770,714         2,338,25         (522,132)         Total Personnel         5,300,870         5,428,172         4,40,82           Mericing and Outreach				
TaxCredit Donations         5.000.000         -           Medicatio Cost Reimbursement         3.389.952         3.48.44.06         (78.454)           Interest Income         13.503         -         13.603           Total Revenue         46.050.876         45.752.753         288.122           EXPENSES         Technology         46.050.876         45.752.753         288.122           Natinenance & Operation         2.665.420         2.661.500         3.920           Software/Licenses/Subscriptions (Tech)         1.653.457         1.657.929         (4.472)           Hosting         1.480.369         1.519.356         (39.577)           DD (Design, Dev., Implementation)         10.248.724         9.518.977         729.747           Capializated DDI         (6.1331.11)         (1.532.33)         (498.923.33)           Member Services         3.300.553         3.655.631         14.44.922           Member Services         9.30.980         10.313.112         (982.132)           Personnel         12.99.668         155.156.01         (251.492)           Capializies & Wages - Other         10.513.063         11.82.2.179         (1.309.116)           Tases and Benefits         3.770.914         4.323.2256         374.198 <tr< td=""><td></td><td></td><td></td><td>-</td></tr<>				-
TaxCredit Donations         5.000.000         -           Medicatio Cost Reimbursement         3.389.952         3.48.44.06         (78.454)           Interest Income         13.503         -         13.603           Total Revenue         46.050.876         45.752.753         288.122           EXPENSES         Technology         46.050.876         45.752.753         288.122           Natinenance & Operation         2.665.420         2.661.500         3.920           Software/Licenses/Subscriptions (Tech)         1.653.457         1.657.929         (4.472)           Hosting         1.480.369         1.519.356         (39.577)           DD (Design, Dev., Implementation)         10.248.724         9.518.977         729.747           Capializated DDI         (6.1331.11)         (1.532.33)         (498.923.33)           Member Services         3.300.553         3.655.631         14.44.922           Member Services         9.30.980         10.313.112         (982.132)           Personnel         12.99.668         155.156.01         (251.492)           Capializies & Wages - Other         10.513.063         11.82.2.179         (1.309.116)           Tases and Benefits         3.770.914         4.323.2256         374.198 <tr< td=""><td></td><td></td><td></td><td>-</td></tr<>				-
Interest Income         452         36,000         (13,563)           Total Revenue         46,050,876         45,752,753         288,122           EXPENSES         Technology         Maintenance & Operation         2,665,420         2,661,500         3,920           Software/License/Subscriptions (Tech)         1,653,457         1,657,929         (4,472)           Hotsing         1,480,369         1,519,356         (39,87)           DDI (Design, Dev., Implementation)         10,248,724         9,518,977         729,747           Capialized DDI         5,105,921         (885,202)         Member Services         3,800,583         3,655,631         144,4922           Member Services         3,800,583         3,655,631         144,4922         Medial Assistance         1,299,686         1,551,560         (251,892)           Total Customer Service         9,320,980         10,313,112         (982,413)           Capialized Salaries         (1,072,712)         (3,323,238)         2,225,726           Total Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         5,500,870         5,428,188         (10,7314)           Total Personnel         13,186,764         12,812,566         374,198	Tax Credit Donations			-
Other revenue         13.503         13.503           Total Revenue         46,050.876         45,752.753         298,122           EXPENSES         Technology         0         3.920         3.920           SoftwareLicenses/Subscriptions (Tech)         1.853,457         1.867,929         (4.472)           Hosting         1,480,369         1.519,956         (39,87)           DDI (Design, Dev., Implementation)         10.244,724         9518,977         729,747           Capitalized DDI         (6.139,131)         (5.149,233)         (989,898)           Total Technology         9,908,840         10.209,129         (300,289)           Customer Service Support         4,220,719         5,105,921         (885,202)           Medical Assistance         1,299,668         1,551,560         (251,892)           Total Versonnel         3,300,980         10,313,112         (99,01,313)           Balaries & Wages - Other         10,513,063         11,822,179         (1,309,116)           Taxes and Benefits         3,770,914         4,323,325         (552,471)           Capitalized Sularies         (1,097,212)         (332,938)         2,235,726           Total Personnel         13,186,744         12,812,9566         374,1498	Medicaid Cost Reimbursement	3,389,952	3,468,406	(78,454)
Total Revenue         46,050,876         45,752,753         298,123           EXPENSES         Technology         Maintenance & Operation         2,665,420         2,661,500         3,920           Softwarfe/Licenses/Subscriptions (Tech)         1,653,457         1,657,929         (4,472)           Hosting         1,400,360         1,519,956         (39,987)           DDI (Design, Dev, Implementation)         10,248,724         9,518,977         729,747           Capitalizad DDI         (6,139,131)         (5,142,233)         (989,988)           Total Technology         9,908,840         10,209,129         (300,289)           Customer Service         9,320,980         10,313,112         (982,322)           Member Services         3,320,5533         3,655,631         144,962           Customer Service         9,320,980         10,313,112         (992,132)           Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         5,056,673         2,105,000         400,673           Outreach Services-Events, Sponsorships         201,229         195,004         6,225           Marketing and Outreach         5,056,713         566,341         (127,318)           Facilities         2,0250			36,000	
EXPENSES           Tachnology         Maintenance & Operation         2.665.420         2.661.500         3.920           Software/Licenses/Subscriptions (Tech)         1.653.457         1.657.929         (4.472)           Hosting         1.440.369         1.519.956         (39.867)           DDI (Design, Dev., Implementation)         10.248.724         9.918.977         72.97.47           Capitalized DDI         (6.139.131)         (5.149.233)         (89.89.89)           Total Technology         9.908.840         10.209.129         (300.289)           Customer Service         3.300.533         3.365.6531         14.4.462           Medical Assistance         1.229.668         1.551.560         (251.982)           Total Customer Service         9.320.980         10.313.112         (992.132)           Personnel         10.513.063         11.822.179         (1.309.116)           Taxes and Benefits         3.770.914         4.323.325         (552.411)           Capitalized Salaries         (1.097.212)         (3.332.938)         2.235.726           Total Personnel         13.168.764         12.817.666         374.198           Marketing and Outreach         5.245.86         100.01         6.225           Marketing Services	-		-	
Technology         Maintenance & Operation         2.665,420         2.661,500         3.920           SoftwareLicenses/bubscriptions (Tech)         1,653,457         1,657,929         (4,472)           Hosting         1.440,369         1,519,956         (39,827)           DDI (Design, Dev., Implementation)         10,248,724         9,818,977         7729,747           Capitalized DDI         (6,139,131)         (5,149,233)         (989,898)           Total Technology         9,906,840         10,200,129         (300,289)           Customer Service         1,299,666         1,551,560         (251,892)           Member Services         9,320,980         10,313,112         (992,132)           Personnel         Salaries & Wages - Other         10,513,063         11,822,179         (1,309,116)           Taxes and Banefits         3,770,914         4,323,325         (552,411)           Capitalized Salaries         (1,097,212)         (3,332,938)         2,235,726           Total Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         5,308,070         5,428,188         (107,827)           Assistance Network         2,241,723         2,968,172         (426,389)           Occupancy         5		46,050,876	45,/52,/53	298,123
Maintenance & Operation         2,665,420         2,661,500         3,920           Software/Licenses/Subscriptions (Tech)         1,653,457         1,657,929         (4,472)           Hosting         1,480,369         1,519,956         (39,587)           DDI (Design, Dev, Implementation)         10,248,724         9,518,937         729,747           Capitalized DDI         (6,139,131)         (5,149,233)         (98,988)           Total Technology         9,908,840         10,209,129         (300,289)           Customer Service         3,800,593         3,855,531         144,962           Mercical Assistance         1,229,666         1,551,560         (251,882)           Total Customer Service         9,320,980         10,313,112         (192,122)           Personnel         13,168,764         12,812,759         (1,309,116)           Taxes and Benefits         3,770,914         4,323,325         (552,411)           Capitalized Salaries         (1,097,212)         (3,332,938)         2,235,726           Total Personnel         13,186,764         12,812,766         374,198           Marketing and Outreach         5,300,870         5,428,188         (127,316)           Marketing Services         2,5113         566,364         (60,853) </td <td></td> <td></td> <td></td> <td></td>				
Software/Licenses/Subscriptions (Tech)         1.653.457         1.657.292         (4.472)           Hosting         1.480.369         1.519.956         (39.587)           DDI (Design, Dev., Implementation)         10.248.724         (5.199.131)         (5.149.233)         (898.989)           Total Technology         9.908.840         10.209.129         (300.289)           Customer Service         4.220.719         5.105.921         (885.202)           Member Services         3.800.593         3.655.631         144.962           Medical Assistance         1.299.668         1.551.560         (251.992)           Total Customer Service         9.302.090         10.313.112         (992.132)           Personnel         332.0968         1.551.560         (256.411)           Capitalized Salaries         (1.097.212)         (3.329.938)         2.235.726           Total Personnel         13.186.764         12.812.656         374.198           Marketing and Outreach         5.300.870         2.405.001         400.673           Merketing and Outreach         5.300.870         5428.168         (127.918)           Total Marketing and Outreach         5.300.870         5428.168         (127.918)           Facilities         0.202.00         17.814<		0.005 400	0.004.500	2 0 0 0
Hosting         1,480,389         1,519,356         (39,587)           DDI (Design, Dev., Implementation)         10,248,724         9,518,977         729,747           Capitalized DDI         (6,139,131)         (5,149,233)         (898,989)           Total Technology         9,908,840         10,209,129         (300,289)           Customer Service         3,800,593         3,655,631         144,962           Merdical Assistance         1,299,668         1,551,560         (251,992)           Total Customer Service         9,320,980         10,313,112         (992,132)           Personnel         13,186,764         4,323,325         (552,411)           Capitalized Salaries         (1,097,212)         (3,332,938)         2,235,726           Total Personnel         13,186,764         4,2812,566         374,198           Marketing and Outreach         5,205,673         2,105,000         400,673           Outreach Services Events, Sponsorships         201,229         195,004         6,225           Marketing and Outreach         5,300,870         5,428,118         (127,318)           Facilities         20,250         17,814         2,438           Occupancy         505,511         566,364         (60,853)           <				
DDI (Design, Dev., Implementation)         10.248,724         9,518,977         729,747           Capitalized DDI         (6.139,131)         (5,149,223)         (689,898)           Total Technology         9,908,840         10.209,129         (300,289)           Customer Service         4,220,719         5,105,921         (885,202)           Member Services         3,800,593         3,655,631         144,962           Medical Assistance         1,299,668         1,551,560         (251,992)           Total Customer Service         9,320,980         10,313,112         (992,132)           Personnel         3         (1097,212)         (3,332,938)         2,235,726           Total Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         5,300,870         5,428,188         (107,212)           Marketing and Outreach         5,300,870         5,428,188         (127,318)           Total Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         0         20,255,511         566,64         (60,853)           Supplies & Materials         20,250         17,814         2,436         (10,782)           Asistance Network         2,541,783	,			
Capitalized DDI         (6.139.131)         (5.149.233)         (98.989)           Total Technology         9.908,840         10.209,129         (300.289)           Customer Service         2.207.19         5.105.921         (885.202)           Member Services         3.800.593         3.655.631         144.962           Medical Assistance         1.299.668         1.551.660         (251.892)           Total Customer Service         9.320.980         10.313.112         (992.132)           Personnel         3.770.914         4.323.25         (655.411)           Capitalized Salaries         (1.097.212)         (3.332.938)         (6.52.411)           Capitalized Salaries         (1.097.212)         (3.332.938)         (2.255.673)         2.105.000           Marketing and Outreach         13.186.764         12.812.566         374.198           Marketing and Outreach         5.218         160.012         (107.827)           Assistance Network         2.541.783         2.968.172         (426.389)           Total Marketing and Outreach         5.300.870         5.428.188         (107.73.18)           Facilities         0         0         0.511         566.511         566.634         (60.653)           Suppties & Materials	<sup>o</sup>			,
Customer Service         4.220,719         5,105,921         (885,202)           Member Services         3,800,533         3,655,631         144,962           Medical Assistance         1.299,668         1,551,560         (251,892)           Total Customer Service         9,320,960         10,313,112         (992,132)           Personnel         3,770,914         4,323,255         (652,411)           Capitalized Salaries         (1,097,212)         (3,322,938)         (52,411)           Capitalized Salaries         (1,097,212)         (3,322,938)         (52,411)           Capitalized Salaries         (1,097,212)         (3,322,938)         (52,411)           Capitalized Salaries         (1,097,212)         (3,322,938)         (225,56,73)         2,105,000         400,673           Outreach Services-Events, Sponsorships         201,229         195,004         6,225         Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         Occupancy         505,511         566,364         (60,853)         Supplies & Materials         20,250         17,814         2,436           Postage/Shipping         2,435         8900         (6,465)         11,52,98         16,806         4,992           Total Marke				
Customer Services         3,800,593         3,655,631         144,962           Medical Assistance         1,299,668         1,299,668         251,551         (251,892)           Total Customer Service         9,320,980         10,313,112         (992,132)           Personnel         10,513,063         11,822,179         (1,309,116)           Taxes and Benefits         3,770,914         4,323,325         (552,411)           Capitalized Salaries         (1,007,212)         (23,938)         2,235,726           Total Personnel         13,186,764         12,812,566         374,198           Media Buys - Radio/TV/Web         2,505,673         2,105,000         400,673           Outreach Services - Events, Sponsorships         201,229         195,004         6,225           Marketing and Outreach         2,500,5731         2,668,172         (426,389)           Total Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         0ccupancy         505,511         566,364         (60,653)           Supplies & Materials         2,0250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Pinole/Intermet         104,839         120,444 <td>Total Technology</td> <td>9,908,840</td> <td>10,209,129</td> <td>(300,289)</td>	Total Technology	9,908,840	10,209,129	(300,289)
Member Services         3,800,933         3,655,631         144,962           Medical Assistance         1,299,668         1,551,560         (251,892)           Personnel         9,320,980         10,313,112         (992,132)           Personnel         10,513,063         11,822,179         (1,309,116)           Taxes and Benefits         3,770,914         4,323,325         (552,411)           Capitalized Salaries         (1,097,212)         (3,332,938)         2,235,726           Total Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         2,505,673         2,105,000         400,673           Outreach Services Events, Sponsorships         201,229         195,004         6,225           Marketing Services         52,185         160,012         (107,827)           Assistance Network         2,541,783         2,968,172         (426,389)           Total Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         20,250         17,814         2,436           Occupancy         505,511         566,364         (60,853)           Supplies & Materials         20,250         17,814         2,436           Postage/Shipping </td <td>Customer Service</td> <td></td> <td></td> <td></td>	Customer Service			
Medical Assistance         1,299,668         1,551,560         (251,892)           Total Customer Service         9,320,980         10,313,112         (992,132)           Personnel         3alaries & Wages - Other         10,513,063         11,822,179         (1,309,116)           Taxes and Benefits         3,770,914         4,323,325         (552,411)           Capitalized Salaries         (1,097,212)         (3,332,938)         2,235,726           Total Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         Media Buys - Radio/TV/Web         2,505,673         2,105,000         400,673           Outreach Services-Events, Sponsorships         201,229         195,004         6,225           Marketing and Outreach         2,505,673         2,608,172         (426,389)           Total Warketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         0,0250         17,814         2,436           Occupancy         505,511         566,364         (60,853)           Supplies & Materials         2,0250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Stred         13,390	Customer Service Support	4,220,719	5,105,921	(885,202)
Total Customer Service         9,320,980         10,313,112         (992,132)           Personnel         Salaries & Wages - Other         10,513,063         11,822,179         (1,309,116)           Taxes and Benefits         3,770,914         4,323,325         (552,411)           Capitalized Salaries         (1,097,212)         (332,938)         2,235,726           Total Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         2,050,673         2,105,000         400,673           Outreach Services Events, Sponsorships         201,229         195,004         6,225           Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         20,250         17,814         2,436           Occupancy         505,511         566,364         (60,853)           Supplies & Materials         20,250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (1,979)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004			3,655,631	144,962
Personnel         Number         Number         Number         Number           Salaries & Wages - Other         10,513,063         11,822,179         (1,309,116)           Taxes and Benefits         3,770,914         4,323,325         (552,411)           Capitalized Salaries         (1,097,212)         (3,332,938)         2,235,726           Total Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         52,05,673         2,105,000         400,673           Marketing Services         52,185         160,012         (107,827)           Assistance Network         2,541,783         2,966,172         (426,389)           Total Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         0         20,250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Stred         13,390         15,366         (19,76)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)				
Salaries & Wages - Other         10,513,063         11,822,179         (1,309,116)           Taxes and Benefits         3,770,914         4,323,325         (552,411)           Capitalized Salaries         (1,097,212)         (3,332,938)         2,235,726           Total Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         10,000,000         400,673         0,000,073           Outreach Services -Events, Sponsorships         201,229         195,004         6,225           Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         0ccupancy         505,511         566,364         (60,853)           Supplies & Materials         20,250         17,814         2,435           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (19,76)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004		9,320,980	10,313,112	(992,132)
Taxes and Benefits         3,770,914         4,323,325         (552,411)           Capitalized Salaries         (1,097,212)         (3,332,938)         2,235,726           Total Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         2,505,673         2,105,000         400,673           Outreach Services -Events, Sponsorships         2012         195,004         6,225           Marketing Services         52,185         160,012         (107,827)           Assistance Network         2,541,783         2,968,172         (426,389)           Total Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         0ccupancy         505,511         566,364         (60,853)           Supplies & Materials         20,250         17,814         2,435           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (10,79,272)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004		10 513 063	11 822 170	(1 300 116)
Capitalized Salaries         (1,097,212)         (3,332,938)         2,235,726           Total Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         2,505,673         2,105,000         400,673           Outreach Services-Events, Sponsorships         201,229         195,004         6,225           Marketing Services         52,185         160,012         (107,827)           Assistance Network         2,541,783         2,968,172         (426,389)           Total Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         20,250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (19,76)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Profesorinal Services <td>0</td> <td></td> <td></td> <td></td>	0			
Total Personnel         13,186,764         12,812,566         374,198           Marketing and Outreach         Media Buys - Radio/TV/Web         2,505,673         2,105,000         400,673           Outreach Services-Events, Sponsorships         201,229         195,004         6,225           Marketing Services         52,185         160,012         (107,827)           Assistance Network         2,541,783         2,968,172         (426,389)           Total Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         Occupancy         505,511         566,664         (60,853)           Supplies & Materials         20,250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (1,976)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         478,211         588,650         (110				
Media Buys - Radio/TV/Web         2,505,673         2,105,000         400,673           Outreach Services-Events, Sponsorships         201,229         195,004         6,225           Marketing Services         52,1185         160,012         (107,827)           Assistance Network         2,541,783         2,968,172         (426,389)           Total Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         Occupancy         505,511         566,364         (60,853)           Supplies & Materials         20,250         17,814         2,435           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (1,976)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           H/R Services         478,211         588,650         (110,439)           Training a	· · ·	·	· · · ·	
Outreach Services-Events, Sponsorships         201,229         195,004         6,225           Marketing Services         52,185         160,012         (107,827)           Assistance Network         2,541,783         2,968,172         (426,389)           Totall Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         0ccupancy         505,511         566,364         (60,853)           Supplies & Materials         20,250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (1,976)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Hr Services         91,000         88,996         2,004           Hr Services         91,000         88,996         2,004           Hr Services         91,000 <td>Marketing and Outreach</td> <td></td> <td></td> <td></td>	Marketing and Outreach			
Marketing Services         52,185         160,012         (107,827)           Assistance Network         2,541,783         2,968,172         (426,389)           Total Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         0ccupancy         505,511         566,364         (60,853)           Supplies & Materials         20,250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (1976)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           HrR Services         5,172         24,900         (19,729)           Audit Services         5,172         24,900         (19,729)           Audit Services         1,154,292	Media Buys - Radio/TV/Web	2,505,673	2,105,000	400,673
Assistance Network         2,541,783         2,968,172         (426,389)           Total Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         0 </td <td></td> <td></td> <td>,</td> <td></td>			,	
Total Marketing and Outreach         5,300,870         5,428,188         (127,318)           Facilities         Occupancy         505,511         566,364         (60,853)           Supplies & Materials         20,250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (1,976)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           H/R Services         476,211         588,650         (110,439)           Training and Development         25,184         224,088         (198,904)           H/R Services         5,172         24,900         (19,729)           Audit Services         5,172         24,900         (19,729)           Audit Services         115,243 <t< td=""><td>-</td><td></td><td></td><td></td></t<>	-			
Facilities           Occupancy         505,511         566,364         (60,853)           Supplies & Materials         20,250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (1,976)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Professional Services         478,211         588,650         (110,439)           Training and Development         25,184         224,088         (198,904)           H/R Services         5,172         24,900         (19,729)           Audit Services         5,172         24,900         (19,729)           Audit Services         1,154,292         1,073,238         81,054           Other         Insurance         115,243         112,500         2,743           Conferences/Meetings	-			
Occupancy         505,511         566,364         (60,853)           Supplies & Materials         20,250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (1,976)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           H/R Services         91,000         88,996         2,004           Insurance		3,300,870	5,420,100	(127,310)
Supplies & Materials         20,250         17,814         2,436           Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (1,976)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           H/R Services         478,211         588,650         (110,439)           Training and Development         25,184         224,088         (198,904)           H/R Services         5,172         24,900         (19,729)           Audit Services         5,172         24,900         (19,729)           Audit Services         115,243         112,500         2,743           Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512		505.511	566.364	(60.853)
Postage/Shipping         2,435         8,900         (6,465)           Printing/Copying/Shred         13,390         15,366         (1,976)           Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           H/R Services         478,211         588,650         (110,439)           Training and Development         25,184         224,088         (198,904)           H/R Services         5,172         24,900         (19,729)           Audit Services         5,172         24,900         (19,729)           Audit Services         1,154,292         1,073,238         81,054           Other         Insurance         115,243         112,500         2,743           Conferences/Meetings         14,269         41,450				
Phone/Internet         104,839         120,444         (15,605)           Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Professional Services         478,211         588,650         (110,439)           Training and Development         25,184         224,088         (198,904)           H/R Services         486,771         75,604         411,167           Legal Services         5,172         24,900         (19,729)           Audit Services         67,955         71,000         (3,045)           Total Support Services         1,154,292         1,073,238         81,054           Other         Insurance         115,243         112,500         2,743           Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,316)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other         - G&A				(6,465)
Equipment/Furniture and Fixture         175,298         166,806         8,492           Total Facilities         821,722         895,694         (73,972)           Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Professional Services         478,211         588,650         (110,439)           Training and Development         25,184         224,088         (198,904)           H/R Services         486,771         75,604         411,167           Legal Services         5,172         24,900         (19,729)           Audit Services         67,955         71,000         (3,045)           Total Support Services         115,243         112,500         2,743           Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,115)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other         270,053         326,158         (56,105)           Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,	Printing/Copying/Shred	13,390	15,366	(1,976)
Total Facilities         821,722         895,694         (73,972)           Support services         Public Affairs Services         91,000         88,996         2,004           Professional Services         478,211         588,650         (110,439)           Training and Development         25,184         224,088         (198,904)           H/R Services         486,771         75,604         411,167           Legal Services         5,172         24,900         (19,729)           Audit Services         67,955         71,000         (3,045)           Total Support Services         1,154,292         1,073,238         81,054           Other         Insurance         115,243         112,500         2,743           Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,115)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other         6325         4,800         1,755           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           <				
Support services         91,000         88,996         2,004           Professional Services         91,000         88,996         2,004           Professional Services         478,211         588,650         (110,439)           Training and Development         25,184         224,088         (198,904)           H/R Services         486,771         75,604         411,167           Legal Services         5,172         24,900         (19,729)           Audit Services         67,955         71,000         (3,045)           Total Support Services         1,154,292         1,073,238         81,054           Other         Insurance         115,243         112,500         2,743           Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,115)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other         - G&A         6,555         4,800         1,755           Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation				
Public Affairs Services         91,000         88,996         2,004           Professional Services         478,211         588,650         (110,439)           Training and Development         25,184         224,088         (198,904)           H/R Services         486,771         75,604         411,167           Legal Services         5,172         24,900         (19,729)           Audit Services         67,955         71,000         (3,045)           Total Support Services         1,154,292         1,073,238         81,054           Other         Insurance         115,243         112,500         2,743           Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,115)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other         6,555         4,800         1,755           Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           Depreciation         4,352		821,722	895,694	(73,972)
Professional Services         478,211         588,650         (110,439)           Training and Development         25,184         224,088         (198,904)           H/R Services         486,771         75,604         411,167           Legal Services         5,172         24,900         (19,729)           Audit Services         67,955         71,000         (3,045)           Total Support Services         1,154,292         1,073,238         81,054           Other          115,243         112,500         2,743           Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,115)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other         - G&A         6,555         4,800         1,755           Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           Depreciation         4,352,531         3,702,621         649,910		91 000	88 996	2 004
Training and Development       25,184       224,088       (198,904)         H/R Services       486,771       75,604       411,167         Legal Services       5,172       24,900       (19,729)         Audit Services       67,955       71,000       (3,045)         Total Support Services       1,154,292       1,073,238       81,054         Other       115,243       112,500       2,743         Conferences/Meetings       14,269       41,450       (27,181)         Memberships/Dues/Subscriptions (Non-Tech)       102,397       117,512       (15,115)         Travel/Meals/Lodging       31,590       49,896       (18,306)         Other       6,555       4,800       1,755         Total Other       270,053       326,158       (56,105)         Total Expenses       39,963,521       41,058,085       (1,094,564)         Net Income Before Depreciation       6,087,355       4,694,668       1,392,687         ODIMENT       4,352,531       3,702,621       649,910		,		
H/R Services       486,771       75,604       411,167         Legal Services       5,172       24,900       (19,729)         Audit Services       67,955       71,000       (3,045)         Total Support Services       1,154,292       1,073,238       81,054         Other       115,243       112,500       2,743         Conferences/Meetings       14,269       41,450       (27,181)         Memberships/Dues/Subscriptions (Non-Tech)       102,397       117,512       (15,115)         Travel/Meals/Lodging       31,590       49,896       (18,306)         Other       6,555       4,800       1,755         Total Other       270,053       326,158       (56,105)         Total Expenses       39,963,521       41,058,085       (1,094,564)         Net Income Before Depreciation       6,087,355       4,694,668       1,392,687         CONNECT       Depreciation       4,352,531       3,702,621       649,910				
Audit Services         67,955         71,000         (3,045)           Total Support Services         1,154,292         1,073,238         81,054           Other         Insurance         115,243         112,500         2,743           Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,115)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           CONNECT         Depreciation         4,352,531         3,702,621         649,910				
Total Support Services         1,154,292         1,073,238         81,054           Other         Insurance         115,243         112,500         2,743           Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,115)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other         - G&A         6,555         4,800         1,755           Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           CONNECT         Depreciation         4,352,531         3,702,621         649,910	Legal Services	5,172	24,900	(19,729)
Other         Insurance         115,243         112,500         2,743           Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,115)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other - G&A         6,555         4,800         1,755           Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           CONNECT         Depreciation         4,352,531         3,702,621         649,910	Audit Services	67,955	71,000	(3,045)
Insurance         115,243         112,500         2,743           Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,115)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other - G&A         6,555         4,800         1,755           Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           CONNECT         Depreciation         4,352,531         3,702,621         649,910		1,154,292	1,073,238	81,054
Conferences/Meetings         14,269         41,450         (27,181)           Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,115)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other - G&A         6,555         4,800         1,755           Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           CONNECT         Depreciation         4,352,531         3,702,621         649,910		445046		0.746
Memberships/Dues/Subscriptions (Non-Tech)         102,397         117,512         (15,115)           Travel/Meals/Lodging         31,590         49,896         (18,306)           Other - G&A         6,555         4,800         1,755           Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           CONNECT         Depreciation         4,352,531         3,702,621         649,910				
Travel/Meals/Lodging         31,590         49,896         (18,306)           Other - G&A         6,555         4,800         1,755           Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           CONNECT         2,531         3,702,621         649,910	-			
Other - G&A         6,555         4,800         1,755           Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           CONNECT         2,322,531         3,702,621         649,910				
Total Other         270,053         326,158         (56,105)           Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           CONNECT         Depreciation         4,352,531         3,702,621         649,910	0.0			
Total Expenses         39,963,521         41,058,085         (1,094,564)           Net Income Before Depreciation         6,087,355         4,694,668         1,392,687           CONNECT         Depreciation         4,352,531         3,702,621         649,910	-			
CONNECT Depreciation 4,352,531 3,702,621 649,910	Total Expenses			
	Net Income Before Depreciation	6,087,355	4,694,668	1,392,687
Net Income 1,734,824 992,047 742,777	-			
	Net Income	1,734,824	992,047	742,777

# Connect for Health Colorado Statement of Financial Position

FY 2022

Actual         Budget         Budget           Assets:         Current assets:         Budget         Budget           Current assets:         Cash and cash equivalents         13,913,347         12,527,221         1,386,126           Accounts receivable (net)         9,155,805         8,023,092         1,132,713           Prepaid expenses         1,670,377         1,264,217         406,160           Security deposits         43,787         43,787         (0)           Total Current assets:         24,783,316         21,858,317         2,924,999           Noncurrent assets:         1,670,377         1,264,217         406,160           Security deposits         43,787         43,787         (0)           Total Current assets:         (13,518)         25,000         Capital assets:         0           Noncurrent assets:         19,154,275         19,154,275         0         Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,163,977         (1,504,133)         17,783,152         19,287,284         (1,504,133)           Total Capital assets         17,769,634         19,312,284         (1,504,133)         17,769,634         19,312,284         (1,504,133)		6/30/2022			
Assets:         Current assets:         I 3,913,347         12,527,221         1,386,126           Accounts receivable (net)         9,155,805         8,023,092         1,132,713           Prepaid expenses         1,670,377         1,264,217         406,160           Security deposits         43,787         43,787         (0)           Total Current assets:         24,783,316         21,858,317         2,924,999           Noncurrent assets:         (13,518)         25,000         25,000           Capital assets:         (13,518)         25,000         25,000           Capital assets:         (13,518)         25,000         (859,602)           Software         19,154,275         19,154,275         0           Leasehold improvements         2,013,305         00         00           Grice equipment         1,163,977         1,163,977         (0)           Furiture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         (71,928,056)         (71,278,146)         (649,910)           Total Capital assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         42,552,950         41,170,601         1,382,349           Li				Actual vs	
Current assets:         13,913,347         12,527,221         1,386,126           Accounts receivable (net)         9,155,805         8,023,092         1,132,713           Prepaid expenses         1,670,377         1,264,217         406,160           Security deposits         43,787         43,787         (0)           Total Current assets:         24,783,316         21,858,317         2,924,999           Noncurrent assets:         19,154,275         19,154,275         0           Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,163,977         (0)           Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         17,783,152         19,287,284         (1,504,133)           Total Capital assets:         1,779,634         19,312,284         (1,504,133)           Total Assets:         2,512,420         1,942,509         569,911           Liabilities:         2,512,420         1,942,509         569,911           Accounts payable         1,610,093         2,410,360         (800,267)           Accrued liabilities:         2,512,420         1,942,509         569,911           Pay		Actual	Budget	Budget	
Cash and cash equivalents         13,913,347         12,527,221         1,386,126           Accounts receivable (net)         9,155,805         8,023,092         1,132,713           Prepaid expenses         1,670,377         1,264,217         406,160           Security deposits         43,787         43,787         (0)           Total Current assets:         24,783,316         21,858,317         2,924,999           Noncurrent assets:         investment in Subsidiary         (13,518)         25,000           Capital assets:         (13,518)         25,000         (859,602)           Software         19,154,275         19,154,275         0           Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,63,977         (0)           Furniture and fixtures         1,241,043         1,232,663         5,380           Less accumulated depreciation         (71,928,056)         (71,278,146)         (649,910)           Total Capital assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         2,512,420         1,942,509         569,911           Liabilities:         2,512,420         1,942,509         569,911	Assets:				
Accounts receivable (net)         9,155,805         8,023,092         1,132,713           Prepaid expenses         1,670,377         1,264,217         406,160           Security deposits         43,787         43,787         (0)           Total Current assets:         24,783,316         21,858,317         2,924,999           Noncurrent assets:         (13,518)         25,000           Capital assets:         (13,518)         25,000           Capital assets:         (13,518)         25,000           Capital assets:         (13,518)         25,000           Software         19,154,275         19,154,275         0           Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,163,977         (0)           Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         (71,928,056)         (71,278,146)         (649,910)           Total Capital assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         42,552,950         41,170,601         1,382,349           Liabilities:         2,512,420         1,942,509         569,911	Current assets:				
Prepaid expenses         1,670,377         1,264,217         406,160           Security deposits         43,787         43,787         (0)           Total Current assets:         24,783,316         21,858,317         2,924,999           Noncurrent assets:         (13,518)         25,000           Capital assets:         (13,518)         25,000           Capital assets:         (13,518)         25,000           Software         19,154,275         19,154,275         0           Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,63,977         1,163,977         (0)           Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         17,783,152         19,287,284         (1,504,133)           Total Assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         2,512,420         1,942,509         569,911           Liabilities:         2,512,420         1,942,509         569,911           Accounts payable         1,610,093         2,410,360         (800,267)           Accrued liabilities:         2,512,420         1,942,509         569,911	Cash and cash equivalents	13,913,347	12,527,221	1,386,126	
Security deposits         43,787         43,787         (0)           Total Current assets:         24,783,316         21,858,317         2,924,999           Noncurrent assets:         Investment in Subsidiary         (13,518)         25,000           Capital assets:         Web portal development         66,138,608         66,998,210         (859,602)           Software         19,154,275         19,154,275         0         Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,163,977         (0)         Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         17,783,152         19,287,284         (1,504,133)           Total Assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         2,512,420         1,942,509         569,911           Liabilities:         2,512,420         1,942,509         569,911           Accounts payable         1,610,093         2,410,360         (800,267)           Accrued liabilities:         2,512,420         1,942,509         569,911           Payroll liabilities:         5,483,277         5,806,260         (322,983)           Long-ter	Accounts receivable (net)	9,155,805	8,023,092	1,132,713	
Total Current assets:         24,783,316         21,858,317         2,924,999           Noncurrent assets:         Investment in Subsidiary         (13,518)         25,000           Capital assets:         Web portal development         66,138,608         66,998,210         (859,602)           Software         19,154,275         19,154,275         0           Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,163,977         (0)           Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         17,783,152         19,287,284         (1,504,133)           Total Capital assets:         17,769,634         19,312,284         (1,504,133)           Total Assets: <b>42,552,950 41,170,601</b> 1,382,349           Liabilities         1,610,093         2,410,360         (800,267)           Accrued liabilities         2,512,420         1,942,509         569,911           Payroll liabilities         1,360,764         1,453,391         (92,627)           Total Current liabilities:         5,483,277         5,806,260         (322,983)           Long-term liabilities:         79,026         134,1	Prepaid expenses	1,670,377	1,264,217	406,160	
Noncurrent asseets:         (13,518)         25,000           Capital assets:         (13,518)         25,000           Capital assets:         (13,518)         25,000           Software         19,154,275         19,154,275         0           Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,163,977         (0)           Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         (71,928,056)         (71,278,146)         (649,910)           Total Capital assets:         17,769,634         19,312,284         (1,504,133)           Total Noncurrent assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         42,552,950         41,170,601         1,382,349           Liabilities and net position:         1,610,093         2,410,360         (800,267)           Accrued liabilities:         2,512,420         1,942,509         569,911           Payroll liabilities:         5,483,277         5,806,260         (322,983)           Long-term liabilities:         79,026         134,108         (55,082)           Total Long-term liabilities:         79,026         <	Security deposits	43,787	43,787	(0)	
Investment in Subsidiary         (13,518)         25,000           Capital assets:         Web portal development         66,138,608         66,998,210         (859,602)           Software         19,154,275         19,154,275         0           Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,163,977         (0)           Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         (71,928,056)         (71,278,146)         (649,910)           Total Capital assets         17,769,634         19,312,284         (1,504,133)           Total Noncurrent assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         42,552,950         41,170,601         1,382,349           Liabilities and net position:         1,610,093         2,410,360         (800,267)           Accounts payable         1,610,093         2,410,360         (800,267)           Accrued liabilities:         2,512,420         1,942,509         569,911           Payroll liabilities:         5,483,277         5,806,260         (322,983)           Long-term liabilities:         79,026         134,108         (55	Total Current assets:	24,783,316	21,858,317	2,924,999	
Capital assets:         66,138,608         66,998,210         (859,602)           Software         19,154,275         19,154,275         0           Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,163,977         (0)           Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         (71,928,056)         (71,278,146)         (649,910)           Total Capital assets         17,769,634         19,312,284         (1,504,133)           Total Noncurrent assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         42,552,950         41,170,601         1,382,349           Liabilities:         Current liabilities:         2,512,420         1,942,509         569,911           Payroll liabilities:         2,512,420         1,942,509         569,911           Payroll liabilities:         5,483,277         5,806,260         (322,983)           Long-term liabilities:         79,026         134,108         (55,082)           Total Current liabilities:         79,026         134,108         (55,082)           Total Long-term liabilities:         79,026         134,108	Noncurrent asseets:				
Web portal development         66,138,608         66,998,210         (859,602)           Software         19,154,275         19,154,275         0           Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,163,977         (0)           Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         (71,928,056)         (71,278,146)         (649,910)           Total Capital assets         17,769,634         19,312,284         (1,504,133)           Total Noncurrent assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         42,552,950         41,170,601         1,382,349           Liabilities:         1,610,093         2,410,360         (800,267)           Accounts payable         1,610,093         2,410,360         (800,267)           Accounts payable         1,610,093         2,410,360         (302,298)           Long-term liabilities:         2,512,420         1,942,509         569,911           Payroll liabilities:         5,483,277         5,806,260         (322,983)           Long-term liabilities:         79,026         134,108         (55,082)	Investment in Subsidiary	(13,518)	25,000		
Software         19,154,275         19,154,275         0           Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,163,977         0           Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         (71,928,056)         (71,278,146)         (649,910)           Total Capital assets         17,783,152         19,287,284         (1,504,133)           Total Noncurrent assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         42,552,950         41,170,601         1,382,349           Liabilities:         42,552,950         41,170,601         1,382,349           Liabilities:         2,512,420         1,942,509         569,911           Accounts payable         1,610,093         2,410,360         (800,267)           Accrued liabilities:         2,512,420         1,942,509         569,911           Payroll liabilities         1,360,764         1,453,391         (92,627)           Total Current liabilities:         5,483,277         5,806,260         (322,983)           Long-term liabilities:         79,026         134,108         (55,082)	Capital assets:				
Leasehold improvements         2,013,305         2,013,305         0           Office equipment         1,163,977         1,163,977         (0)           Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         (71,928,056)         (71,278,146)         (649,910)           Total Capital assets         17,769,634         19,312,284         (1,504,133)           Total Noncurrent assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         42,552,950         41,170,601         1,382,349           Liabilities and net position:         1,610,093         2,410,360         (800,267)           Accounts payable         1,610,093         2,410,360         (800,267)           Accrued liabilities:         2,512,420         1,942,509         569,911           Payroll liabilities:         5,483,277         5,806,260         (322,983)           Long-term liabilities:         79,026         134,108         (55,082)           Total Long-term liabilities:         79,026         134,108         (55,082)           Total Long-term liabilities:         5,562,303         5,940,368         (378,065)           Net position:         Unrestricted         36,990,647	Web portal development	66,138,608	66,998,210	(859,602)	
Office equipment         1,163,977         1,163,977         (0)           Furniture and fixtures         1,241,043         1,235,663         5,380           Less accumulated depreciation         (71,928,056)         (71,278,146)         (649,910)           Total Capital assets         17,783,152         19,287,284         (1,504,133)           Total Noncurrent assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         42,552,950         41,170,601         1,382,349           Liabilities and net position:         Liabilities:         (800,267)           Accounts payable         1,610,093         2,410,360         (800,267)           Accrued liabilities         2,512,420         1,942,509         569,911           Payroll liabilities         1,360,764         1,453,391         (92,627)           Total Current liabilities:         5,483,277         5,806,260         (322,983)           Long-term liabilities:         79,026         134,108         (55,082)           Total Long-term liabilities:         5,562,303         5,940,368         (378,065)           Net position:         Unrestricted         36,990,647         35,230,234         1,760,413           Total Net position:         36,990,647         35,23	Software	19,154,275	19,154,275	0	
Furniture and fixtures       1,241,043       1,235,663       5,380         Less accumulated depreciation       (71,928,056)       (71,278,146)       (649,910)         Total Capital assets       17,783,152       19,287,284       (1,504,133)         Total Noncurrent assets:       17,769,634       19,312,284       (1,504,133)         Total Assets:       42,552,950       41,170,601       1,382,349         Liabilities and net position:       1,610,093       2,410,360       (800,267)         Accounts payable       1,610,093       2,410,360       (800,267)         Accrued liabilities:       2,512,420       1,942,509       569,911         Payroll liabilities:       1,360,764       1,453,391       (92,627)         Total Current liabilities:       5,483,277       5,806,260       (322,983)         Long-term liabilities:       79,026       134,108       (55,082)         Total Long-term liabilities:       79,026       134,108       (55,082)         Total Liabilities:       5,562,303       5,940,368       (378,065)         Net position:       36,990,647       35,230,234       1,760,413         Total Net position:       36,990,647       35,230,234       1,760,413	Leasehold improvements	2,013,305	2,013,305	0	
Less accumulated depreciation         (71,928,056)         (71,278,146)         (649,910)           Total Capital assets         17,783,152         19,287,284         (1,504,133)           Total Noncurrent assets:         17,769,634         19,312,284         (1,504,133)           Total Assets:         42,552,950         41,170,601         1,382,349           Liabilities and net position:         1         1,610,093         2,410,360         (800,267)           Accounts payable         1,610,093         2,410,360         (800,267)           Accrued liabilities         2,512,420         1,942,509         569,911           Payroll liabilities         1,360,764         1,453,391         (92,627)           Total Current liabilities:         5,483,277         5,806,260         (322,983)           Long-term liabilities:         79,026         134,108         (55,082)           Total Long-term liabilities:         79,026         134,108         (55,082)           Total Liabilities:         5,562,303         5,940,368         (378,065)           Net position:         36,990,647         35,230,234         1,760,413           Total Net position:         36,990,647         35,230,234         1,760,413	Office equipment	1,163,977	1,163,977	(0)	
Total Capital assets       17,783,152       19,287,284       (1,504,133)         Total Noncurrent assets:       17,769,634       19,312,284       (1,504,133)         Total Assets:       42,552,950       41,170,601       1,382,349         Liabilities and net position:       42,552,950       41,170,601       1,382,349         Liabilities:       42,552,950       41,170,601       1,382,349         Current liabilities:       1,610,093       2,410,360       (800,267)         Accounts payable       1,610,093       2,410,360       (800,267)         Accrued liabilities       2,512,420       1,942,509       569,911         Payroll liabilities       1,360,764       1,453,391       (92,627)         Total Current liabilities:       5,483,277       5,806,260       (322,983)         Long-term liabilities:       79,026       134,108       (55,082)         Total Long-term liabilities:       79,026       134,108       (55,082)         Total Labilities:       5,562,303       5,940,368       (378,065)         Net position:       36,990,647       35,230,234       1,760,413         Total Net position:       36,990,647       35,230,234       1,760,413	Furniture and fixtures	1,241,043	1,235,663	5,380	
Total Noncurrent assets:       17,769,634       19,312,284       (1,504,133)         Total Assets:       42,552,950       41,170,601       1,382,349         Liabilities and net position:       1,610,093       2,410,360       (800,267)         Liabilities:       2,512,420       1,942,509       569,911         Accounts payable       1,360,764       1,453,391       (92,627)         Accrued liabilities:       5,483,277       5,806,260       (322,983)         Long-term liabilities:       79,026       134,108       (55,082)         Total Long-term liabilities:       79,026       134,108       (55,082)         Total Liabilities:       5,562,303       5,940,368       (378,065)         Net position:       36,990,647       35,230,234       1,760,413         Total Net position:       36,990,647       35,230,234       1,760,413	Less accumulated depreciation	(71,928,056)	(71,278,146)	(649,910)	
Total Assets:         42,552,950         41,170,601         1,382,349           Liabilities and net position:         Liabilities:         1,610,093         2,410,360         (800,267)           Accounts payable         1,610,093         2,410,360         (800,267)         2,512,420         1,942,509         569,911           Payroll liabilities         2,512,420         1,942,509         569,911         1,360,764         1,453,391         (92,627)           Total Current liabilities:         5,483,277         5,806,260         (322,983)         Long-term liabilities:           Deferred rent long term         79,026         134,108         (55,082)         Total Long-term liabilities:         79,026         134,108         (55,082)           Total Long-term liabilities:         79,026         134,108         (55,082)         S,562,303         5,940,368         (378,065)           Net position:         36,990,647         35,230,234         1,760,413         36,990,647         35,230,234         1,760,413	Total Capital assets	17,783,152	19,287,284	(1,504,133)	
Liabilities and net position:           Liabilities:           Current liabilities:           Accounts payable           Accrued liabilities           Payroll liabilities           1,610,093           2,410,360           Accrued liabilities           2,512,420           1,942,509           569,911           Payroll liabilities           1,360,764           1,453,391           (92,627)           Total Current liabilities:           Deferred rent long term           79,026           134,108           (55,082)           Total Long-term liabilities:           79,026           134,108           (55,082)           Total Long-term liabilities:           79,026           134,108           (55,082)           Total Liabilities:           5,562,303           5,940,368           (378,065)           Net position:           Unrestricted           36,990,647           35,230,234           1,760,413           36,990,647           35,230,234           1,760,413	Total Noncurrent assets:	17,769,634	19,312,284	(1,504,133)	
Liabilities:         Current liabilities:         Accounts payable       1,610,093       2,410,360       (800,267)         Accrued liabilities       2,512,420       1,942,509       569,911         Payroll liabilities       1,360,764       1,453,391       (92,627)         Total Current liabilities:       5,483,277       5,806,260       (322,983)         Long-term liabilities:       79,026       134,108       (55,082)         Total Long-term liabilities:       79,026       134,108       (55,082)         Total Long-term liabilities:       79,026       134,108       (55,082)         Total Liabilities:       5,562,303       5,940,368       (378,065)         Net position:       Unrestricted       36,990,647       35,230,234       1,760,413         Total Net position:       36,990,647       35,230,234       1,760,413	Total Assets:	42,552,950	41,170,601	1,382,349	
Current liabilities:       1,610,093       2,410,360       (800,267)         Accounts payable       1,610,093       2,410,360       (800,267)         Accrued liabilities       2,512,420       1,942,509       569,911         Payroll liabilities       1,360,764       1,453,391       (92,627)         Total Current liabilities:       5,483,277       5,806,260       (322,983)         Long-term liabilities:       79,026       134,108       (55,082)         Total Long-term liabilities:       79,026       134,108       (55,082)         Total Liabilities:       79,026       134,108       (55,082)         Total Liabilities:       5,562,303       5,940,368       (378,065)         Net position:       36,990,647       35,230,234       1,760,413         Total Net position:       36,990,647       35,230,234       1,760,413	Liabilities and net position:				
Accounts payable       1,610,093       2,410,360       (800,267)         Accrued liabilities       2,512,420       1,942,509       569,911         Payroll liabilities       1,360,764       1,453,391       (92,627)         Total Current liabilities:       5,483,277       5,806,260       (322,983)         Long-term liabilities:       79,026       134,108       (55,082)         Total Long-term liabilities:       79,026       134,108       (55,082)         Total Liabilities:       5,562,303       5,940,368       (378,065)         Net position:       36,990,647       35,230,234       1,760,413         Total Net position:       36,990,647       35,230,234       1,760,413	Liabilities:				
Accrued liabilities         2,512,420         1,942,509         569,911           Payroll liabilities         1,360,764         1,453,391         (92,627)           Total Current liabilities:         5,483,277         5,806,260         (322,983)           Long-term liabilities:         79,026         134,108         (55,082)           Total Liabilities:         5,562,303         5,940,368         (378,065)           Net position:         36,990,647         35,230,234         1,760,413           Total Net position:         36,990,647         35,230,234         1,760,413	Current liabilities:				
Payroll liabilities         1,360,764         1,453,391         (92,627)           Total Current liabilities:         5,483,277         5,806,260         (322,983)           Long-term liabilities:         79,026         134,108         (55,082)           Total Liabilities:         5,562,303         5,940,368         (378,065)           Net position:         36,990,647         35,230,234         1,760,413           Total Net position:         36,990,647         35,230,234         1,760,413	Accounts payable	1,610,093	2,410,360	(800,267)	
Total Current liabilities:       5,483,277       5,806,260       (322,983)         Long-term liabilities:       79,026       134,108       (55,082)         Total Long-term liabilities:       79,026       134,108       (55,082)         Total Liabilities:       5,562,303       5,940,368       (378,065)         Net position:       0nrestricted       36,990,647       35,230,234       1,760,413         Total Net position:       36,990,647       35,230,234       1,760,413	Accrued liabilities	2,512,420	1,942,509	569,911	
Long-term liabilities:       79,026       134,108       (55,082)         Total Long-term liabilities:       79,026       134,108       (55,082)         Total Liabilities:       5,562,303       5,940,368       (378,065)         Net position:       36,990,647       35,230,234       1,760,413         Total Net position:       36,990,647       35,230,234       1,760,413	Payroll liabilities	1,360,764	1,453,391	(92,627)	
Deferred rent long term         79,026         134,108         (55,082)           Total Long-term liabilities:         79,026         134,108         (55,082)           Total Liabilities:         79,026         134,108         (55,082)           Total Liabilities:         5,562,303         5,940,368         (378,065)           Net position:         000,647         35,230,234         1,760,413           Total Net position:         36,990,647         35,230,234         1,760,413	Total Current liabilities:	5,483,277	5,806,260	(322,983)	
Total Long-term liabilities:         79,026         134,108         (55,082)           Total Liabilities:         5,562,303         5,940,368         (378,065)           Net position:         000,000,000         000,000,000         000,000           Unrestricted         36,990,647         35,230,234         1,760,413           Total Net position:         36,990,647         35,230,234         1,760,413	Long-term liabilities:				
Total Liabilities:       5,562,303       5,940,368       (378,065)         Net position:       000000000000000000000000000000000000	Deferred rent long term	79,026	134,108	(55,082)	
Net position:         36,990,647         35,230,234         1,760,413           Total Net position:         36,990,647         35,230,234         1,760,413	Total Long-term liabilities:	79,026	134,108	(55,082)	
Unrestricted         36,990,647         35,230,234         1,760,413           Total Net position:         36,990,647         35,230,234         1,760,413	Total Liabilities:	5,562,303	5,940,368	(378,065)	
Total Net position:         36,990,647         35,230,234         1,760,413	Net position:				
	Unrestricted	36,990,647	35,230,234	1,760,413	
Total liabilities and net position: 42,552,950 41,170,602 1,382,348	Total Net position:	36,990,647	35,230,234	1,760,413	
	Total liabilities and net position:	42,552,950	41,170,602	1,382,348	

